

# ENVIRONMENTAL STATEMENT POLICY



RIPCURL 

## ENVIRONMENTAL STATEMENT

Since the beginning, Rip Curl has supported its local communities by creating employment opportunities and backing community groups and initiatives, with a focus on maintaining coastal environments. We have a strong determination to be environmentally responsible and encourage our Crew to play an active role in helping us achieve this goal. Our Environmental Policy consists of three key pillars: Communities, Climate, and Circularity. These pillars guide our Crew in living out our core value of Community and Environment. Through transparency, and accountability, we're committed to balancing our impact with the people and planet touched by our brand.

Communities: Positively impact the wellbeing of people and places touched by our brand

Climate: Transition to a low-carbon future

Circularity: Eliminate the take-make-waste approach to business

To achieve this, we have adopted the below set of principles:

- Design and develop innovative products that are durable and long-lasting to extend product life and reduce overall consumption.
- Consider the environmental impact of each stage of the production cycle during the design and development process.
- Add value to product design and manufacturing by prioritising lower-impact materials and processes, without compromising durability or performance.
- Collaborate with committed factory partners to explore innovative methods for reducing our environmental impact throughout the production process.
- Minimise plastic usage throughout the production and delivery of our products.
- Swing tags are made from recycled paper and use low-impact dyeing methods, with a conscious effort to limit their use across products.
- Monitor, track, and assess water usage across our production processes and material choices, prioritising lower water-intensive methods.
- Educate our Crew on carbon reduction opportunities through the annual verification of our emissions, working towards our science-based climate reduction targets.
- Minimise the use of chemicals in our products by prioritising safe manufacturing methods and adhering to our Restricted Substances List (RSL).
- We work with our factory partners to track, report, and reduce their annual GHG emissions through the Worldly platform using the Higg Facility Environmental Module (FEM).
- Reduce operational waste across our sites and divert as much as possible from landfill.
- Create and invest in take-back programs, repair services, and textile recycling initiatives to extend product life.
- Respect the people and the environment where our products are made.
- Give back to the local communities and environments where our offices and suppliers are based, particularly through our Planet Day volunteering initiatives.
- Demonstrate honest and ethical behaviour in all that we do.

We view our pathway to a low-carbon future as an ongoing journey, where we will continually strive to meet and exceed the expectations of our customers, Crew, and shareholders